



Are you aware of the numerous errors and overcharges typically appearing on your telecommunications invoices?

USA Today reported, “Companies spend 5% to 35% more than they need to, experts say, because they pay for services they don’t use or they fail to find the cheapest calling plans. They also miss the hidden charges and fees disguised as taxes on the bill.”

Introduction

Most often, waste is caused by the wrong rates being applied, double billing, old calling cards, mismatched cellular plans, excessive network dial-up, incorrect taxes, services never installed, services never cancelled, and even occasional hacking. Reducing expenses begins with knowing where the waste is.

Before you send your telecommunications bills off to storage, or again pay that monthly phone bill with errors and overcharges, let our experienced audit team review them to recover potential hidden profits.

We Approach Prospective Clients with these Questions:

Are your telecommunications providers overcharging you on your monthly invoices?

Are you inundated with calls from companies selling phone, voice, and data plans that may not deliver what they promise?

Are your calling plans in line with today’s competitive, lower cost rates?

Do your employees have the expertise or the time each month to thoroughly review each invoice for accuracy and pursue overcharge errors?

Are you aware that there is a firm that can independently audit your telecommunications usage?

Profit Recovery Systems can provide you with the help and guidance to answer these questions. We are a local firm which has assisted a wide range of clients in sorting through the maze of rate plans and invoicing confusion created by their telecommunications carriers. Our specialists focus on the recovery of all historical overcharges appearing on your monthly telecommunications invoices and we assist our clients in reducing their telecommunications costs prospectively.

Our clients typically see reductions in their telecommunications costs ranging from 10% to 30%. Our success in identifying and recovering these overcharges and in reducing our clients’ costs allows us to guarantee the results of our “contingency based”, no fee audit and review program.

How do we differ from other companies offering to “audit” your telephone bills?

- We **do not** sell calling plans, phone systems, hardware, or software.
- We **do not** generate fees by suggesting our clients change from the major carriers. Most of our clients stay with their carriers but may change calling plans to lower costs.
- We **do not** charge a fee for our service; we share in the savings/credits we obtain after they are received by our clients.

Telecommunications Services Overview

- We provide our independent consulting expertise to lower our clients’ telecommunications costs.
- We provide insight into how our clients’ telecommunications costs compare with current market alternatives.
- We do a look back and look forward review:
 - For the look back review, we audit for errors in billing. We request copies of your carriers’ contracts and access to bills. Little, if any, of our clients’ staff time is needed during our data gathering and review process. If there are errors, we will work to recover over-charges through credits.
 - For the look forward review, we evaluate our clients’ existing contracts to determine if alternative plans that lower costs are available with the same carriers.
- We sign a two-year contingency fee agreement and share in the documented savings we generate as they occur. For the contract period, we perform a no charge quarterly review of bills to confirm that changes have been made and to monitor for future errors.
- Our clients can negotiate their own contracts, but we suggest they allow us a last pass before they sign any contract. We know the marketplace, the carriers and the special pricing that clients cannot obtain on their own.
- We provide a variety of cost saving recommendations that our clients can choose from and then implement only those recommendations approved by our clients.
- Going forward, we share in the savings we obtain only after they are realized by our clients.

Examples of Actual Savings

A national collection agency reduced telecommunications costs by 22%, resulting in realized savings of over \$765,000.

A multi-state retailer reduced local telephone costs by over \$325,000.

A manufacturer reduced telecommunications costs by over \$150,000.

A nursing home chain reduced telecommunications costs by over \$100,000.

A real estate management company reduced telecommunications costs by 21%, resulting in realized savings of over \$67,000.

Our Telecommunications Team

Richard Albert, CPA, is President of PhoneCheck, a division of Profit Recovery Systems. He holds a BS degree in Accountancy from Miami University. He is a certified public accountant in the state of Ohio and a member of the Ohio Society of CPA’s and the Society of Telecommunications Professionals. Richard has spent over ten years focusing on auditing and controlling telecommunications costs for clients located throughout the United States.

Along with Richard’s experience, our telecommunications audit group maintains an extensive provider database comprised of the latest available tariff information. Our strengths include providing profit enhancing telecommunications strategies across the spectrum of voice and data services. We represent our clients’ interests during contract negotiations with all major carriers. We also keep our clients informed of current developments and opportunities within the rapidly changing telecommunications environment.